Workshop on New Developments in Empirical Finance

School of Accounting, Finance and Economics

Edith Cowan University

JOONDALUP COUNTRY CLUB

26 July 2012

Photo courtesy of Joondalup Resort Hotel

PROGRAM

Thursday 26 July 2012

9:30am **Welcome: Professor Atique ISLAM**

Pro-Vice-Chancellor and Executive Dean, Faculty of Business and Law, Edith Cowan University

<u>Session I</u>

Chair: Dr Clive REYNOLDSON, Edith Cowan University

<u>Paper 1</u>

9:40 – 10:40am **Professor George TAUCHEN**

William Henry Glasson Professor of Economics and Finance, Duke University

"The Distribution and Occupation Times of Local Volatility"

10:40 – 11:00am **MORNING TEA**

<u>Session II</u>

Chair: Professor David ALLEN, Edith Cowan University

<u>Paper 2</u>

11:00 – 11:40am **Professor Michael McALEER**

Professor of Quantitative Finance, Econometric Institute, Erasmus School of Economics, Erasmus University Rotterdam, The Netherlands and Research Fellow, Tinbergen Institute, The Netherlands

"GFC – Robust risk management strategies under the Basel Accord"

<u>Paper 3</u>

11:40 – 12:20pm **Professor Chia-Lin CHANG**

Professor of Economics and Professor of Finance, Department of Applied Economics, National Chung Hsing University, Taichung, Taiwan

"The Rise and Fall of S&P500 variance futures"

12:20 – 1:30pm **LUNCH**

<u>Session III</u>

Chair: Professor Michael McALEER

<u>Paper 4</u>

1:30 – 2:10pm **Professor David ALLEN**

Professor of Finance, School of Accounting, Finance and Economics, Edith Cowan University

Dr Abhay Kumar SINGH

Post Doctoral Research Fellow, School of Accounting, Finance and Economics, Edith Cowan University

Mr M.A. ASHRAF

IIT Kharagpur, India

"The use of R-Vine Copulas and the COPAR model to model dependence between the S&P500, VIX and associated derivatives" *(provisional topic)*

<u>Paper 5</u>

2:10 – 2:50pm **Ms Anna GOLAB**

School of Accounting, Finance and Economics, Edith Cowan University

"The Co-movements of Emerging Stock Markets of Central and Eastern Europe: Impact of EU Enlargement"

<u>Paper 6</u>

2:50 – 3:30pm **Professor David ALLEN**

Mr Akhmad KRAMADIBRATA

Dr Abhay Kumar SINGH

Dr Robert John POWELL

School of Accounting, Finance and Economics, Edith Cowan University

"Xtreme Credit Risk Models: Implications for Bank Capital Buffers"

3:30 – 3:50pm **AFTERNOON TEA**

Session IV

Chair: Dr Abhay Kumar SINGH

Paper 7

3:50 – 4:30pm **Ms Wei HU**

Department of Finance, Curtin University of Technology

"CAPM with View Bias Adjustment under Imperfect Information"

Paper 8

4:30 – 5:10pm **Ms Jamie YONG**

School of Accounting, Finance and Economics, Edith Cowan University

"Integration of AREITs and the commercial real estate markets"

5:10pm **Closing Remarks:** **Professor David ALLEN**

Edith Cowan University

Workshop Organiser: **Professor David ALLEN**

School of Accounting, Finance and Economics, Edith Cowan University

Email: d.allen@ecu.edu.au

Telephone: 0421257283

The Workshop Organiser would like to thank all paper presenters and attendees.